Moon Inc.
恆月控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1723)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 SEPTEMBER 2025

Reference is made to the circular of Moon Inc. (the "**Company**") dated 31 July 2025 (the "**Circular**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce the poll results in respect of the resolutions submitted to the AGM held on 26 September 2025 as follows:

Ordinary Resolutions			Number of Votes (%)	
			For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and the reports of the directors and auditor of the Company for the year ended 31 March 2025.		357,073,800 (99.95%)	190,000 (0.05%)
2.	(i)	To re-elect Mr. David Forrest Bailey as an executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(ii)	To re-elect Mr. John Edwin Riggins as an executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(iii)	To re-elect Mr. Fang Jason Kin Hoi as an executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(iv)	To re-elect Ms. Wong Fung Yee Mary as an executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(v)	To re-elect Mr. Sit Hon as a non-executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(vi)	To re-elect Ms. Yen Jung-Hui as an independent non-executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
	(vii) To re-elect Mr. Chen Xiaobing as an independent non-executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(viii) To re-elect Mr. Wong Yun Pun as an independent non-executive director of the Company.	357,073,800 (99.95%)	190,000 (0.05%)
	(ix) To authorise the board of directors of the Company to fix the directors' remuneration.	357,073,800 (99.95%)	190,000 (0.05%)
3.	To re-appoint HLB Hodgson Impey Cheng Limited as auditor of the Company and to authorise the board of directors of the Company to fix its remuneration.	357,073,800 (99.95%)	190,000 (0.05%)
4.	To give a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company (excluding Treasury Shares, if any) as at the date of passing of this resolution.	357,073,800 (99.95%)	190,000 (0.05%)
5.	To give a general mandate to the directors of the Company to issue, allot and deal with additional shares (including any sale or transfer of Treasury Shares) of the Company not exceeding 20% of the total number of issued shares of the Company (excluding Treasury Shares, if any) as at the date of passing of this resolution.	356,597,800 (99.81%)	666,000 (0.19%)
6.	Conditional upon the passing of resolutions nos. 4 and 5, to extend the general mandate granted to the directors of the Company to issue, allot and deal with additional shares (including any sale or transfer of Treasury Shares) in of the Company by the aggregate number of the shares repurchased by the Company.	356,597,800 (99.81%)	666,000 (0.19%)
7.	To approve and adopt the Share Award Scheme as set out in resolution no. 7 in the Notice of AGM.	117,986,680 (99.44%)	666,000 (0.56%)
8.	To approve and adopt the Share Award Scheme as set out in resolution no. 8 in the Notice of AGM.	117,986,680 (99.44%)	666,000 (0.56%)

Notes:

(a) The full text of the resolutions are set out in the Notice of AGM.

(b) As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 8, such resolutions were duly passed as ordinary resolutions.

(c) As at the date of the AGM, the total number of shares of the Company in issue was 475,000,000 shares.

(d) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules.

(e) As the general partner of 210K Capital is UTXO Management GP, LLC, a limited liability company which is owned as to approximately 33.33% by Mr. David Forrest Bailey (being an Eligible Participant), 210K Capital which held 121,086,240 Shares, representing 25.49% of the issued share capital of the Company as at the date of the AGM is considered to have a material interest in the Share Award Scheme and required to abstain from voting on resolutions in relation thereto at the AGM pursuant to the Listing Rules and/or the Articles of Association.

(f) Sora Investment Management Limited, which is wholly-owned by Mr. Fang (being an Eligible Participant), is the investment manager of Sora Ventures and holds 1 management share of Sora Ventures, representing the entire number of management share of Sora Ventures. Mr. Fang is deemed to be interested in the Shares in which Sora Valkyrie, a wholly-owned subsidiary of Sora Ventures, is interested in. Therefore, Sora Valkyrie which held 117,524,880 Shares, representing 24.74% of the issued share capital of the Company as at the date of the AGM is considered to have a material interest in the Share Award Scheme and required to abstain from voting on resolutions in relation thereto at the Annual General Meeting pursuant to the Listing Rules and/or the Articles of Association.

(g) Save as disclosed herein, no shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM. For resolutions numbered 1 to 6, the number of votes and approximate percentage of voting Shares as set out herein are based on the total number of Shares as at the date of the AGM. For resolutions numbered 7 to 8, the number of votes and approximate percentage of voting Shares as set out herein are based on the total number of Shares held by the Shareholders who voted at the EGM in person or by authorised proxy or authorised representatives (save as 210K Capital and Sora Valkyrie). A total of 356,597,800 Shares were cast in favour of resolutions numbered 7 to 8, of which 238,611,120 Shares held by 210K Capital and Sora Valkyrie in total (who were required to abstain from voting on the resolutions as mentioned above) through the Central Clearing and Settlement System, were inadvertently cast by in favour of the relevant resolutions and were accordingly disregarded from the number of votes cast on the relevant resolutions pursuant to the Listing Rules.

(h) None of the shareholders of the Company have stated their intention in the Company's circular dated 31 July 2025 to vote against or to abstain from voting on any of the resolutions at the AGM.

(i) The Company's branch share registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

(j) All the directors of the Company attended the AGM in person or by electronic means.

For and on behalf of
Moon Inc.
Mr. Fang Jason Kin Hoi
Chairman and Executive Director

Hong Kong, 26 September 2025

As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Chen Xiaobing and Mr. Wong Yun Pun as independent non-executive Directors.