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**Moon Inc.**  
**恆月控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1723)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 2 October 2026:

- (1) Mr. Chen Xiaobing has resigned as an independent non-executive Director;
- (2) Mr. Shiu Ka Fai, *BBS, JP* has been appointed as an independent non-executive Director; and
- (3) Mr. Chen Xiaobing has ceased to be a member of the Nomination Committee and Mr. Shiu Ka Fai, *BBS, JP* has been appointed as a member of the Nomination Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Moon Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the Board.

Mr. Chen Xiaobing (“**Mr. Chen**”) has tendered his resignation as an independent non-executive Director with effect from 2 October 2026 due to his personal career commitment which requires more of his dedication.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Chen for his valuable efforts and contributions to the Group during his tenure of office.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

### Mr. Shiu Ka Fai, *BBS, JP* (“Mr. Shiu”)

The Board is pleased to announce that Mr. Shiu has been appointed as an independent non-executive Director with effect from 2 October 2026.

Mr. Shiu, *BBS, JP*, aged 56, is the chairman of the Liberal Party in Hong Kong and holds multiple public positions, including a member of the 14<sup>th</sup> National Committee of the Chinese People’s Political Consultative Conference, a member of the 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> Legislative Council of the Hong Kong Special Administrative Region and a non-executive director of The Hong Kong Mortgage Corporation Limited. He has been a non-executive director of Huiyuan Cowins Technology Group Limited (a company listed on the Main Board of the Stock Exchange (Stock Code: 1116)) since June 2025.

Mr. Shiu was appointed as a Justice of the Peace by the Government of the Hong Kong Special Administrative Region in 2019 and was awarded a Bronze Bauhinia Star in 2024. Mr. Shiu graduated from the University of Auckland, New Zealand.

Mr. Shiu has entered into an appointment letter with the Company in respect of the appointment as an independent non-executive Director with no fixed term of service and will receive an annual director’s fee of HK\$240,000, which was determined on the basis of his experience, qualifications, responsibilities involved in the Company and the prevailing market conditions. The appointment letter may be terminated by one month’s prior written notice given by either party at any time or by payment in lieu of one month’s notice by the Company at any time. Mr. Shiu’s directorship is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Shiu (i) does not hold any other positions in the Company or other members of the Group; (ii) does not have any other relationship with any Directors, senior management or substantial shareholder or controlling shareholder of the Company; (iii) has not held any other directorships in listed public companies in the last three years; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Shiu confirmed (i) his independence as regards to each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters with respect to the appointment of Mr. Shiu that need to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Shiu that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Shiu to the Board.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEE**

The Board announces that following the change of independent non-executive Directors above with effect from 2 October 2026, the composition of the committee of the Board has been changed as follows:

Mr. Chen has ceased to be a member of the nomination committee of the Company (the “**Nomination Committee**”) and Mr. Shiu has been appointed as a member of the Nomination Committee.

Yours faithfully,  
For and on behalf of the Board  
**Mr. Fang Jason Kin Hoi**  
*Chairman and Executive Director*

Hong Kong, 2 October 2026

*As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Wong Yun Pun and Mr. Shiu Ka Fai, BBS, JP as independent non-executive Directors.*