Moon Inc.
恆月控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1723)

VOLUNTARY ANNOUNCEMENT UPGRADING TO OTCQX® BEST MARKET – HIGHEST LEVEL OF OTC MARKETS

This is a voluntary announcement made by Moon Inc. (the "**Company**"). The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors that its ordinary shares have upgraded from the OTC Pink Market (the "**Pink Market**") to the OTCQX® Best Market (the "**OTCQX Market**").

The Company is pleased to announce that its ordinary shares have been approved for trading on the OTCQX Market, effective at the open of business on 5 November 2025, under its current trading symbol "**MXXNF**", with no change to the CUSIP number.

The OTCQX Market is the highest-level market operated by OTC Markets Group Inc., designed for established companies meeting high financial standards, following best practice corporate governance, and demonstrating compliance with applicable securities laws.

The Board believes that the upgrade from the Pink Market to the OTCQX Market marks an important milestone for the Company to demonstrate its qualifications and build visibility among U.S. investors, and such upgrade is in the interest of the Company and Shareholders as it will position the Company to achieve greater exposure to a broader investor base and improve its liquidity.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Moon Inc.
Mr. Fang Jason Kin Hoi
Chairman and Executive Director

Hong Kong, 5 November 2025

As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Chen Xiaobing and Mr. Wong Yun Pun as independent non-executive Directors.