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Moon Inc.
恒月控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1723)

REVISED EXPECTED TIMETABLE IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcements of Moon Inc. (the "**Company**") dated (i) 10 September 2026 in relation to, among others, the Rights Issue; and (ii) 8 October 2026, 29 October 2026 and 13 November 2026 (the "**Delay Announcements**") in relation to the delay in despatch of the Prospectus Documents (collectively, the "**Announcements**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcements, the Prospectus Documents containing, among other things, (i) further details of the Rights Issue and the transactions contemplated thereunder; (ii) the terms and conditions of the Rights Issue; and (iii) the procedures for acceptance of and payment for the Rights Shares, are expected to be made available and/or despatched to the Qualifying Shareholders on or before Monday, 30 November 2026, and the Prospectus only (excluding the PAL) is expected to be made available and/or despatched to the Non-Qualifying Shareholders (if any) for their information purpose only.

REVISED EXPECTED TIMETABLE

The revised expected timetable for the Rights Issue and the Placing set out below is for indicative purposes only and has been prepared assuming that all the conditions of the Rights Issue and the Placing will be fulfilled.

Events	Date and Time
Expected despatch date of the Prospectus Documents (including the PAL and the Prospectus), and in case of the Non-Qualifying Shareholders, the Prospectus only	Monday, 30 November 2026
First day of dealings in nil-paid Rights Shares	Wednesday, 2 December 2026
Latest time for splitting of PAL	4:30 p.m. on Friday, 4 December 2026
Last day of dealings in nil-paid Rights Shares	Wednesday, 9 December 2026
Latest time for acceptance and payment for the Rights Shares	4:00 p.m. on Monday, 14 December 2026
Announcement of the number of Unsubscribed Rights Shares subject to the Compensatory Arrangements	Monday, 21 December 2026
Commencement of the placing of Unsubscribed Rights Shares by the Placing Agent	Tuesday, 22 December 2026
Latest time for placing the Unsubscribed Rights Shares	5:00 p.m. on Wednesday, 30 December 2026
Placing Long Stop Date	Monday, 4 January 2027
Announcement of the allotment results of the Rights Issue to be published on the websites of the Stock Exchange and the Company	Tuesday, 5 January 2027
Despatch of share certificates for fully-paid Rights Shares and refund cheques (if the Rights Issue is terminated)	Wednesday, 6 January 2027

Events	Date and Time
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Thursday, 7 January 2027
Payment of Net Gain to relevant No Action Shareholders (if any) or Non-Qualifying Shareholders (if any)	Monday, 11 January 2027
Designated broker ceases to provide matching services for odd lots of Shares	4:00 p.m. on Wednesday, 27 January 2027

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the Listing Rules.

WARNING OF THE RISK OF DEALINGS IN THE SHARES AND RIGHTS SHARES IN NIL-PAID FORM

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and/or the Rights Shares. Any Shareholders or other persons contemplating any dealings in the Shares and/or Rights Shares in nil-paid form are recommended to consult their professional advisers.

By order of the Board
Moon Inc.
Mr. Fang Jason Kin Hoi
Chairman and Executive Director

Hong Kong, 19 November 2026

As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Wong Yun Pun and Mr. Shiu Ka Fai, BBS, JP as independent non-executive Directors.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.