Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

Moon Inc.
恒月控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1723)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED AMENDMENTS OF THE TERMS AND CONDITIONS OF CONVERTIBLE NOTES

References are made to (a) the announcement of the Company dated 23 April 2025 in respect of, among others, the proposed issuance of convertible notes in an aggregate principal amount of HK$52,377,600 under general mandate (the "**Convertible Notes**"); (b) the supplemental announcement of the Company dated 8 October 2025; (c) the completion announcement of the Company dated 22 October 2025; (d) the supplemental announcement of the Company dated 26 October 2026, each in relation to the Convertible Notes; and (e) the announcement of the Company dated 18 November 2026 in relation to the proposed amendments to the terms and conditions of the Convertible Notes (collectively, the "**Announcements**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to provide supplemental information in relation to the information of the Convertible Noteholders.

On 22 October 2025, the Company issued the Convertible Notes in the principal amount of HK$1,190,400 to Subscriber G (a business company incorporated in the British Virgin Islands) in accordance with the terms of the Convertible Notes. On 21 November 2025, Subscriber G transferred its Convertible Notes in the principal amount of HK$1,190,400 to an individual (the "**Individual**") in accordance with the terms of the Convertible Notes. On 18 November 2026, the Company entered into a Deed of Amendment with the Individual.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Individual is an Independent Third Party.

Save for the above, all other Convertible Noteholders remain unchanged as disclosed in the announcement of the Company dated 23 April 2025.

By order of the Board
Moon Inc.
Mr. Fang Jason Kin Hoi
Chairman and Executive Director

Hong Kong, 24 November 2026

As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Wong Yun Pun and Mr. Shiu Ka Fai, BBS, JP as independent non-executive Directors.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.