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Moon Inc.
恒月控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1723)

FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS AND REVISED EXPECTED TIMETABLE IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcements of Moon Inc. (the "**Company**") dated (i) 10 September 2026 in relation to, among others, the Rights Issue; and (ii) 8 October 2026 and 29 October 2026 (the "**Delay Announcements**") in relation to the delay in despatch of the Prospectus Documents (collectively, the "**Announcements**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

As disclosed in the Delay Announcements, the Prospectus Documents containing, among other things, (i) further details of the Rights Issue and the transactions contemplated thereunder; (ii) the terms and conditions of the Rights Issue; and (iii) the procedures for acceptance of and payment for the Rights Shares, were expected to be made available and/or despatched to the Qualifying Shareholders on or before Monday, 16 November 2026, and the Prospectus only (excluding the PAL) was expected to be made available and/or despatched to the Non-Qualifying Shareholders (if any) for their information purpose only.

As additional time is required for the Company to prepare and finalise the information to be contained in the Prospectus Documents, the despatch of the Prospectus Documents is expected to be postponed to a date on or before Monday, 30 November 2026.

The expected timetable for the Rights Issue and the Placing will be revised accordingly. Further announcement(s) will be made by the Company as and when appropriate.

WARNING OF THE RISK OF DEALINGS IN THE SHARES AND RIGHTS SHARES IN NIL-PAID FORM

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and/or the Rights Shares. Any Shareholders or other persons contemplating any dealings in the Shares and/or Rights Shares in nil-paid form are recommended to consult their professional advisers.

By order of the Board
Moon Inc.
Mr. Fang Jason Kin Hoi
Chairman and Executive Director

Hong Kong, 13 November 2026

As at the date of this announcement, the Board comprises Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Sit Hon as non-executive Director; and Ms. Yen Jung-Hui, Mr. Wong Yun Pun and Mr. Shiu Ka Fai, BBS, JP as independent non-executive Directors.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.